



**TRANSFER OF TITLE OF ASSETS FROM
THE UNITED NATIONS DEVELOPMENT PROGRAMME
TO THE SECRETARY OF STATE FOR ENVIRONMENT OF TIMOR LESTE**

THIS AGREEMENT is made and entered into this 1st day of December, 2021, by and between the United Nations Development Programme (hereinafter referred to as “UNDP”) and Secretary of State for Environment, Ministry of Tourism, Commerce, and Industry (hereinafter referred to as the “Government”), for the transfer to the Government, which hereby accepts full title and ownership, of asset as specified in Annex I at a total value of **USD 5,950.00** (See annex List of the asset)

The assets transferred represent assistance of UNDP to the Government to facilitate UNDP “**RECYCLING PROMOTION PILOT**” project, Project Number: 00096561/00100471 (hereinafter referred to as “Project”), undertaken in TIMOR-LESTE. The transfer of title is limited to the use of such assets solely for the stated purposes of the Project in the manner and place as set out in the Project Document, hereto as Annex II, and subject to further limitations contained therein.

The transfer of such assets must be affected in compliance with UNDP Financial Rules and Regulations, the Procurement Manual and the Asset Management Guidelines.

IN WITNESS WHEREOF, UNDP and the Government, through their duly authorized representatives, have signed this Agreement:

ACCEPTED:

FOR THE GOVERNMENT:

Signature: _____

Name: **João Carlos Soares**
Director General for Environment
Secretary of State for Environment
Ministry of Tourism, Commerce, and Industry

Date: _____

09.12.2021

ACCEPTED:

FOR UNDP:

Signature: _____



Name: **Munkhtuya Altangerel**
Resident Representative
UNDP Timor-Leste

Date: _____

09.12.2021



Annex 1: LIST OF EQUIPMENT

Item #	Descriptions	90001148	Cost (US \$)	Unit	Quantity	Sub-total (US \$)	Date Acquisition	Status	Remarks
1	Shredder machine	90001149	1,550.00	unit	1	1,550.00	7/10/2019	Good	Asset is currently with Rede Hasatil
	Extrusion machine	90001150	905.00	unit	1	905.00	7/10/2019	Good	Asset is currently with Rede Hasatil
	Compression machine	90001151	1,810.00	unit	1	1,810.00	7/10/2019	Good	Asset is currently with Rede Hasatil
	Triangle injection machine	90001152	1,360.00	unit	1	1,360.00	7/10/2019	Good	Asset is currently with Rede Hasatil
	Triangle injection mold	90001153	40.00	unit	1	40.00	7/10/2019	Good	Asset is currently with Rede Hasatil
	Mold large pot compression machine	90001148	285.00	unit	1	285.00	7/10/2019	Good	Asset is currently with Rede Hasatil
Total						5,950.00			